

ISE Unter Altstadt 28 6300 Zug Schweiz

Kawa Homam Ghazi
Carrer de Blanes 9
08850 Gava Mar

Espana

Zug, 26th July 2022

Evaluation Report summary #2022021623

Dear Ladies and Gentlemen,

this ISE valuation of certain metals, as requested by you, shall provide you with a pricing idea in case of offering it for sale or using it as collateral with banking institutions. Such valuation in connection with all analysis data forms the basis for any sale.

It is of utmost importance to recognize that our valuation of the product relates to the smallest saleable increment, such as gram, meter, a.s.f. for most products it is rather rare that one can arrive at the price for larger quantities by simple multiplication. In case that you are interested in us putting a value at the total lot, please ask us about a metal-audit.

For more than 10 years we are part of a network of mining and metal producing companies, buyers, sellers and agents, who we contact when evaluating any metal product.

Our valuation should be used just for your individual purposes of initiating a sale of your product. We are not accepting any responsibility and/or liability in connection with any sale or contract based upon our valuation report. The market for your product is unregulated and subject to sometimes extreme fluctuations in pricing. By ordering this evaluation, you confirm that you have read, understood and accepted ISE's terms and conditions and privacy policy. These terms and conditions are listed on the ISE website.

Page 1 of 2

The result of your request concerning the valuation report of the ultrafine copper powder 99,9998% asset, confirmed by the attached certificates from Institute for rare earth elements and metals inc., is as following:

Commodity: Ultrafine Copper powder, with a purity of 99,9998%. The particles are dendritic, and their size is in the range of 105 µm. The commodity is packed under Argon and will have the same quality for 10 years. Not radioactive and not toxic.

Certificate: Institute for rare earth elements and metals certificate #ISE0002208148 dated 8th of July 2022.

Quantity: Gram ---500.000--- (five hundred thousand grams)

Price: 1.420, -EURO/gram (one thousand four hundred twenty EURO per gram), when applied to just small quantities

Important: The above-mentioned commodity is not listed on any commodity exchange. The price finding is made by evaluating orders and offers, therefore the commodity could be subject to price fluctuations. The price applies to small quantities only. The above stated price has a validity for a period of six months. Evaluation report is only valid in original. Please send this report for due diligence purposes to: info@ise-ag.com

Basis: The price was determined based on feedback from all market channels and the Institute of Rare Earth Elements and Metals AG

Compilation: Arndt Uhlendorff, Chairman of the Institute of Rare Earth Elements and Metals AG

Yours Sincerely,



Arndt Uhlendorff

Chairman of the Institute of
Rare Earth Elements and Metals AG

